

MATHEW EASOW RESEARCH SECURITIES LIMITED

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CIN : L74910WB1994PLC064483

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016							(₹. In Lacs)
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1) Income form the operations							
a Net Sales/Income from Operations	37.79	35.26	140.50	108.61	876.27	922.97	
b Other Operating Income	-	-	-	-	-	-	
Total income from Operations (net)	37.79	35.26	140.50	108.61	876.27	922.97	
2) Expenses							
a Purchase of stock-in-trade	-	-	-	-	386.40	386.40	
b Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	97.31	-	407.31	412.59	
c Employee benefits expense	10.15	5.73	3.87	19.70	9.06	17.30	
d Depreciation and amortisation expense	1.25	1.25	1.26	3.73	3.79	5.06	
e Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.22	4.14	1.89	6.14	7.27	12.14	
Total Expenses	12.62	11.12	104.33	29.57	813.83	833.49	
3) Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	25.17	24.14	36.17	79.04	62.44	89.48	
4) Other Income	-	-	0.03	-	0.14	0.25	
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	25.17	24.14	36.20	79.04	62.58	89.73	
6) Finance Cost	0.21	0.23	0.28	0.68	0.95	1.22	
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	24.96	23.91	35.92	78.36	61.63	88.51	
8) Exceptional Items	-	-	-	-	-	-	
9) Profit / (Loss) from ordinary activities before tax (7 ± 8)	24.96	23.91	35.92	78.36	61.63	88.51	
10) Tax expense							
Income Tax	7.00	7.00	7.80	22.00	12.00	30.00	
Income Tax for earlier year	-	-	-	-	3.86	3.86	
Deferred Tax	-	-	-	-	-	(0.33)	
11) Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	17.96	16.91	28.12	56.36	45.77	54.98	
12) Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13) Net Profit / (Loss) for the period (11 ± 12)	17.96	16.91	28.12	56.36	45.77	54.98	
14) Paid-up equity share capital(Face Value Rs. 10/- per share)	665.00	665.00	665.00	665.00	665.00	665.00	
15) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	621.01	
16) i Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):							
(a) Basic	0.27	0.25	0.42	0.85	0.69	0.83	
(b) Diluted	0.27	0.25	0.42	0.85	0.69	0.83	
ii Earnings Per Share (after extraordinary items)(of Rs 10./-each) (not annualised):							
(a) Basic	0.27	0.25	0.42	0.85	0.69	0.83	
(b) Diluted	0.27	0.25	0.42	0.85	0.69	0.83	

Notes:

- 1 The above unaudited financial results for the quarter and nine months ended 31st December, 2016 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 13th February, 2017. The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 Nature of Capital market in which the Company operates is such that the quarterly results cannot be taken as factual indicators of full year working.
- 3 It is the policy of the company to value its Inventories being shares and securities at 'Lower of Cost or market value'. However, for the purpose of determining quarterly results of the company, the same are valued at 'Average Cost' as valuing the shares and securities at 'Lower of Cost or market value' will give a unrealistic picture of the state of affairs of the performance of the company for the quarter.
- 4 Provision for Tax has been made on a estimated basis as valuation of inventories will be done at the close of financial year. Deferred Tax will also be accounted for at the year end.
- 5 Segment reporting as defined AS - 17 is not applicable since the entire operation of the Company relates to only one segment i.e. non banking financial activities.
- 6 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

For Mathew Easow Research Securities Limited

Date : 13.02.2017
Place : Kolkata

Sd/-
Beda Nand Choudhary
Director (DIN - 00080175)